

REBUTTAL STATEMENT

British businessman Javad Marandi vehemently denies any wrongdoing.

At no point has Mr Marandi been investigated or questioned by the authorities. And no case has ever been brought against him or his businesses in relation to these or any other matters, anywhere in the world.

He was not the subject of this civil claim, nor a party nor a witness, meaning no evidence could be submitted on his behalf or representations made. It is therefore unjust to be named, without having had the fundamental right to rebut these false findings. As such, Mr Marandi is deeply disappointed at the Court's decision to lift reporting restrictions, knowing the reputational damage that is likely to follow.

Mr Marandi and his businesses have been fully audited (with complete access to all records, institutions and third parties). Three separate reports by two highly reputed law firms, which included an investigative team headed by the former Director of the FBI and the former chief of the UK National Crime Squad's money laundering division, and a leading financial and forensics company, have each unequivocally found there to be not a shred of evidence to support a series of conclusions by the judge.

Therefore the judgement, as it relates to Mr Marandi, is not only non-binding, but should be regarded as unsafe.